

You may skip one month's payment on up to two (2) separate qualified loans per calendar year.

Member # _____

Loan # _____ Type of Loan _____

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Name _____

Address _____

I understand that a \$30 processing fee applies for each loan skipped. I authorize Service 1st FCU to withdraw the fee from (check one):

 Checking Savings

Member # (please print) _____

 Check box if Total Amount is enclosed.

For confirmation of your skipped loan payment, please provide the following:

Email: _____

Daytime Phone #: _____

I/we understand and agree to the terms of this skip-a-payment request. (All borrowers must sign.)

Primary Borrower's Name (please print) _____

Primary Borrower's Signature _____

Co-Borrower 1 Printed Name _____

Co-Borrower 1 Signature _____ Date _____

Co-Borrower 2 Printed Name _____

Co-Borrower 2 Signature _____ Date _____

There is a \$30 processing fee per loan skipped. The fee applies to one monthly payment, two consecutive bi-weekly payments or four consecutive weekly payments. Once this form is received and approved by the credit union, your next scheduled monthly payment will be skipped. Interest will continue to accrue (at the rate provided in your original loan agreement) during the skip period and will be paid before any payments, once payments resume. Skipping a payment will result in you having to pay higher total interest than if you made your payment as originally scheduled. This payment skip will extend the term of your loan(s) and you will have to make extra payment(s) after your loan(s) would otherwise be paid off. You will be required to resume your regular monthly payments in the months following the skip. If you previously elected credit life and/or disability insurance, the insurance coverage will not be extended beyond the original maturity date. If you previously elected GAP, skipping payments may affect the GAP payout at total loss. If recent data shows that you have been delinquent on the above-listed loan(s) for any reason, the credit union reserves the right to deny your request to Skip-A-Payment. If your request is denied, the credit union will contact you. **Not available on student loans, commercial/business loans, credit cards, first mortgage loans, home equity lines of credit/everyday equity lines of credit, and personal lines of credit/flexlines.** Loans must have been opened at least six (6) months prior to the date the request is received to qualify. Maximum of one skip per loan per calendar year. Additional restrictions may apply. If your loan is set up for automatic transfer from an external source or home banking, it is your responsibility to cancel the transfer and request that it is restarted after the Skip-A-Payment(s). If you are requesting this Skip-A-Payment via closed-end messaging in Service1st@Home, you may attach this completed form to the closed-end message.

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For more information, call **800.562.6049** or visit **www.service1.org**.