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**buzzzzz**

Fall 2019

## discover the flexibility of everyday equity

**Don't put off until tomorrow, what you could start today. Nothing feels better than getting a head start on Spring projects now. This Fall, whether it's tuition, a new project around the house or holiday spending, Service 1st's Everyday Equity will provide you with more options to control your budget and accomplish your goals.**

**This hybrid home equity line of credit not only helps you tackle projects efficiently, you'll also enjoy:**

- Easy access to funds
- Low monthly payments
- Minimal closing costs\*
- The flexibility to "lock in" our competitive fixed rates on up to two segments of your line!\*\*
- **Plus! For a limited time, ask how you can be entered to win a \$1,000 Visa® Gift Card!†**

**apply today! stop by, call 800.562.6049 or visit us online at service1.org.**

\* Your rate may vary and will be determined by your individual credit profile and your home's available value (determined by appraisal less any outstanding mortgages). Minimum loan amount is \$5,000. Minimum new money or advance amount at time of closing must be \$7,500 to qualify for minimal closing costs. Owner-occupied residences only. The fees to be waived are the Property Search, Flood Search and Recording Fee. If the loan is paid off within a 36 month period, fees may be reassessed and included in final payoff. The Satisfaction Fee will not be waived and will be collected at the end of the term of the loan. Any additional fees, including appraisal fees, will be the responsibility of the member. Other conditions/restrictions may apply. Programs, rates, terms and conditions are subject to change without notice. Membership eligibility required.

\*\*Maximum of two (2) termed out segments within master line of credit at any one time. Segments have a fixed rate (the rate will not increase at any time while the plan is open), term and payment. Combined total of segments cannot exceed maximum amount of master line of credit. As balance of segment is reduced, it will proportionately increase available amount of master line of credit. The rate on the master line of credit portion is variable, Prime Rate + 0% for up to 80% LTV (loan to value), Prime Rate + 1% between 80.01% and 90% LTV and is subject to change monthly. This rate varies with the market based on the Prime Rate published in the Wall Street Journal. The annual percentage rate (APR) may increase after consummation; maximum ceiling APR is 18%. Contact credit union for full details.

†Limited time offer. Restrictions apply. One (1) entry will be issued for any qualified loan opened between 9/1/2019 and 12/31/2019. Prize will be awarded to primary loan holder. One (1) random winner will be chosen, one (1) \$1000 gift card will be awarded. Winner will be announced and notified by telephone on 1/8/20. Prize is nontransferable and cannot be exchanged. Reward may be reportable as taxable income. See tax specialist for details.

[www.service1.org](http://www.service1.org)  
800.562.6049

 **service1st**®

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a message from the Service 1st Retirement & Investment Center

## eight mistakes that can upend your retirement

### **Avoid these situations, if you can.**

Pursuing your retirement dreams is challenging enough without making some common, and very avoidable, mistakes. Here are eight big mistakes to steer clear of, if possible.

**No Strategy.** Yes, the biggest mistake is having no strategy at all. Without a strategy, you may have no goals, leaving you no way of knowing how you'll get there – and if you've even arrived. Creating a strategy may increase your potential for success, both before and after retirement.

**Frequent Trading.** Chasing “hot” investments often leads to despair. Create an asset allocation strategy that is properly diversified to reflect your objectives, risk tolerance, and time horizon; then, make adjustments based on changes in your personal situation, not due to market ups and downs. (The return and principal value of stock prices will fluctuate as market conditions change. And shares, when sold, may be worth more or less than their original cost. Asset allocation and diversification are approaches to help manage investment risk. Asset allocation and diversification do not guarantee against investment loss. Past performance does not guarantee future results.)

### **Not Maximizing Tax-Deferred Savings.**

Workers have tax-advantaged ways to save for retirement. Not participating in your workplace retirement plan may be a mistake, especially when you're passing up free money in the form of employer-matching contributions. (Distributions from most employer-sponsored retirement plans are taxed as ordinary income, and if taken before age 59½, may be subject to a 10% federal income tax penalty. Generally, once you reach age 70½, you must begin taking required minimum distributions.)

**Prioritizing College Funding over Retirement.** Your kids' college education is important, but you may not want to sacrifice your retirement for it. Remember, you can get loans and grants for college, but you can't for your retirement.

### **Overlooking Health Care Costs.**

Extended care may be an expense that can undermine your financial strategy for retirement if you don't prepare for it.

### **Not Adjusting Your Investment Approach Well Before Retirement.**

The last thing your retirement portfolio can afford is a sharp fall in stock prices and a sustained bear market at the moment you're ready to stop working. Consider adjusting your asset allocation in advance of tapping your savings so you're not

selling stocks when prices are depressed. (The return and principal value of stock prices will fluctuate as market conditions change. And shares, when sold, may be worth more or less than their original cost. Asset allocation is an approach to help manage investment risk. Asset allocation does not guarantee against investment loss. Past performance does not guarantee future results.)

**Retiring with Too Much Debt.** If too much debt is bad when you're making money, it can be especially harmful when you're living in retirement. Consider managing or reducing your debt level before you retire.

**It's Not Only About Money.** Above all, a rewarding retirement requires good health. So, maintain a healthy diet, exercise regularly, stay socially involved, and remain intellectually active.

For more information, please contact **Gary Surak, Vice President Wealth Management and Service 1st Retirement and Investment Center Representative\*** at 570.271.7596.



**Gary Surak,**  
Vice President  
Wealth Management

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\*This advisor is also an insurance agent and some of the products sold are annuities and insurance contracts. Securities sold, advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor. CBSI is under contract with the financial institution to make securities available to members. **Not NCUA/NCUSIF/FDIC insured, May Lose Value, No Financial Institution Guarantee. Not a deposit of any financial institution.**

Citations. 1 - theweek.com/articles/818267/good-bad-401k-rollovers [1/17/18] 07082019-LA-2945

## account number? member number? aren't they the same? ...nope.



### Member Number

Your member number is the unique number assigned at membership opening and associated with your membership as a whole. This number can be up to six digits. This unique number helps our team identify your entire membership and accounts when you stop by the Office or call our Contact Center. This number is also required when setting up Service1st@Home online banking and our mobile app.

### MICR Account Number(s)

Your MICR Account Number(s) are the numbers associated with each individual account that you have within your membership (ex. Checking, Money Markets, etc.). These are important to have when setting up direct deposit and automatic withdrawals.

To help make accessing your numbers even easier, you can now find them on your Service 1st Mobile App or Service 1st@Home Online banking by navigating to "Routing & MICR Account #". To help ensure your information is protected, you will be asked to verify a security code. Please note: Your member number is listed as MICR Account # for your S01 Savings Account.

**For more information, call our Contact Center at 800.562.6049.**

## 2019 Service 1st scholar announced



Photo(l-r): Karen Wood, Chief Experience Officer and Rachel Blansfield.

**Rachel Blansfield**, a 2019 graduate from Danville Area High School, has been selected as our 2019 Service 1st Scholar!\* As a student at Danville, she was active in Choir, Forensics, Drama, and FBLA.

Rachel excels as a solo vocalist and was recently featured on WVIA-FM as their Artist of the Week.

Over the past four years, Rachel has also volunteered her time at Geisinger, and has worked at both Hunter's Dairy Freez and Bason Coffee Roasting.

Rachel is attending Penn State University Park, where she is double majoring in biochemistry and molecular and cell structures, as well as Psychology.

Join us in congratulating Rachel with wishes for continued success.

\*Service 1st Scholars are selected annually from Danville Area High School as part of an ongoing partnership with the school to encourage financial literacy. These scholars receive \$500 to assist with college expenses.



## 11 convenient locations

Corporate Center  
1985 Montour Boulevard  
PO Box 159  
Danville, PA 17821

Bloomsburg Office  
327 Columbia Boulevard  
Bloomsburg, PA 17815

Danville Office  
861 Bloom Road  
Danville, PA 17821

Elysburg Office  
196 West Valley Avenue  
Elysburg, PA 17824

Lewisburg Office  
101 Walter Drive  
Lewisburg, PA 17837

Loyalsock Office  
814 Westminster Drive  
Williamsport, PA 17701

Mifflinburg Office  
52 East Chestnut Street  
Mifflinburg, PA 17844

Montandon Office  
2613 PA-45  
Milton, PA 17847

Shamokin Dam Office  
3054 N. Susquehanna Trail  
PO Box 157  
Shamokin Dam, PA 17876

Sunbury Office  
1185 North 4th Street  
Sunbury, PA 17801

Wilkes-Barre Office  
620 Baltimore Drive  
East Mountain  
Corporate Center  
Wilkes-Barre, PA 18711



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## holiday closings

### Veterans Day

Monday, November 11

### Thanksgiving Day

Thursday, November 28

### Christmas Day

Wednesday, December 25

### New Year's Day

Wednesday, January 1



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Federally Insured by NCUA. Equal Housing Lender.



Fall 2019

## call for candidates

The annual election for our Board of Directors is approaching. Directors set strategic direction and establish policies. The board consists of nine total directors each serving a three-year term, with three terms expiring each year. Current directors are eligible for re-election. If you are interested in serving on the Service 1st Board of Directors or want to learn more about being a director, please submit your resume by Friday, November 22, 2019, to:

**Tom Culver,**  
**Nominating Committee Chair**  
**Service 1st Federal Credit Union**  
**1985 Montour Blvd., PO Box 159**  
**Danville, PA 17821**



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PO Box 159  
Danville, PA 17821

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